

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 11,701
NET VALUATION TAXABLE 2011 12,852,929,492
MUNICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature _____
Title CFO# N-0651

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FRANK DONATO III, am the Chief Financial Officer, License # CFO# N-0651, of the CITY of OCEAN CITY, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature 
Title Chief Financial Officer
Address 861 Asbury Avenue
Phone Number 609-525-9350
Fax Number 609-399-3697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

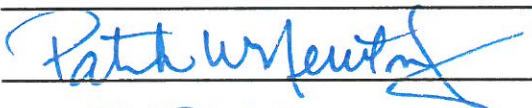
609-399-3710
(Phone Number)

Certified by me

this _____ day of FEBRUARY, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick Newton
Signature: 
Certificate #: 003303
Date: 2/10/2012


**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF OCEAN CITY
Chief Financial Officer: FRANK DONATO III
Signature: 
Certificate #: CFO# N-0651
Date: 2/10/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>176,850.84</u>	\$ <u>244,453.87</u>	\$ <u>21,955.99</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1999) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/10/12

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ CITY _____ of _____ OCEAN CITY _____, County of _____ CAPE MAY _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____ FRANK DONATO III _____
Title _____ CFO# N-0651 _____


(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$ 12,171,793,047



Joseph Elliott
SIGNATURE OF TAX ASSESSOR

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		934,757.86
ENCUMBRANCES PAYABLE		664,212.18
TAX OVERPAYMENTS		17,139.66
PREPAID TAXES		1,737,735.17
PAYROLL TAXES PAYABLE		241,948.71
ACCOUNTS PAYABLE		26,868.27
RESERVE FOR TAX APPEALS		150,000.00
ESCROW:BLUE WATER MARINA		33,059.76
RESERVE FOR HEALTH INSURANCE		23,238.57
INTERFUND:DUE TO GRANT		-
SPECIAL EMERGENCY NOTE		-
RESERVE FOR REVALUATION		2,361.00
RESERVE FOR GARDEN STATE TRUST FUND		-
RESERVE FOR TAX MAPS		15,817.50
RESERVE FOR REVALUATION 2006		86,061.68
RESERVE FOR PREPAID REVENUES:BEACH FEES		42,104.00
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		64,681.90
SUBTOTAL		4,039,986.26 "C"
RESERVE FOR RECEIVABLES		1,267,321.45
DEFERRED SCHOOL TAX PAYABLE		12,126,938.00
FUND BALANCE		5,032,608.35
	22,466,854.06	22,466,854.06

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash 85001	9,242,342.41	
Taxes Receivable 85002	1,003,281.36	
Tax Title Liens 85003	1,464.09	
Foreclosed Property 85004	262,576.00	
Other Receivables 85007	207.28	
State and Federal Grants Receivable 85006	1,087,760.64	
Emergencies and Deferred Charges 85005	-	
Deferred School Tax 	12,126,938.00	
Total Assets 85008	23,724,569.78	
Cash Liabilities 85009		5,297,701.98
Reserve for Receivables 85010		1,267,321.45
Fund Balance 85011		5,032,608.35
Deferred School Tax Payable 		12,126,938.00
Total Liabilities, Reserve and Fund Balance 85012		23,724,569.78

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
CASH	169,955.08	
GRANTS RECEIVABLE	1,087,760.64	
INTERFUNDS:		
DUE FROM / TO CURRENT FUND		-
APPROPRIATED RESERVES		1,145,841.36
UNAPPROPRIATED RESERVES		31,840.23
ENCUMBRANCES PAYABLE		80,034.13
	1,257,715.72	1,257,715.72

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	3,634.62	
DUE TO CURRENT FUND		
DUE TO STATE OF N.J. - FEES		
RESERVE FOR DOG FUND EXPENDITURES		3,634.62
TOTALS - DOG TRUST	3,634.62	3,634.62
OTHER TRUSTS:		
CASH & INVESTMENTS	3,794,510.78	
RESERVES:		
TERMINAL LEAVE		-
POAA-FTA		26,091.80
CASH PERFORMANCE		351,631.15
LIFEGUARD PENSION FUND		97,539.36
SHADE TREE		15,578.06
RECYCLING TRUST FUND		-
SPECIAL LAW ENFORCEMENT		19,192.23
OC TOURISM DEVELOPMENT FUND		46,890.27
RECREATION TRUST		20,120.75
FIRE DEDICATED PENALTIES		926.81
PLANNING BOARD ESCROW		99,486.84
COAH		2,697,232.50
TTL REDEMPTION		413,283.22
MERCHANT FEES		6,537.79
Totals	3,798,145.40	3,798,145.40

(Do not crowd - add additional sheets)

N/A

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010; (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2011; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1. <u>Cash Performance</u>	\$ 293,486.92	178,377.17	120,232.94	\$ 351,631.15
2. <u>COAH</u>	2,532,004.57	219,920.43	54,692.50	2,697,232.50
3. <u>Fire Dedicated Penalties</u>	926.81	-	-	926.81
4. <u>Lifeguard Pension Fund</u>	100,063.16	125,602.05	128,125.85	97,539.36
5. <u>OC Tourism Development Fund</u>	176,609.46	757,577.87	887,297.06	46,890.27
6. <u>Planning Board Escrow</u>	103,825.36	161,896.18	166,234.70	99,486.84
7. <u>POAA-FTA</u>	21,634.05	4,457.75		26,091.80
8. <u>Recreation Trust</u>	580.81	755,462.53	735,922.59	20,120.75
9. <u>Shade Tree</u>	25,113.11	5,301.19	14,836.24	15,578.06
10. <u>Special Law Enforcement</u>	24,296.94	7,785.00	12,889.71	19,192.23
11. <u>TTL Redemption</u>	226,891.98	1,196,785.34	1,010,394.10	413,283.22
12. <u>Merchant Fees</u>	3,407.15	89,470.00	86,339.36	6,537.79
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. <u>Dog Account</u>	21,793.28	15,959.79	34,118.45	3,634.62
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 3,530,633.60	\$ 3,518,595.30	\$ 3,251,083.50	\$ 3,798,145.40

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
	-	-	-	-	-	-	

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	12,552,825.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	12,552,825.00
CASH	3,341,851.86	
DUE FROM CAPE MAY COUNTY- ORD. 08-03	100,107.00	
DUE FROM OCEAN CITY LIBRARY- ORD. 08-03	-	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	52,117,643.10	
UNFUNDED	24,722,825.00	
PROCEEDS FROM BOND SALE		
RESERVE TO PAY BANS		
IMPROVEMENT AUTHORIZATIONS FUNDED		
GENERAL SERIAL BONDS PAYABLE		51,665,000.00
GREEN TRUST LOAN PAYABLE		452,643.10
BOND ANTICIPATION NOTES PAYABLE		12,170,000.00
RESERVE FOR ARBITRAGE REBATE		-
RESERVE FOR DEBT SERVICE		1,465,193.29
RESERVE FOR CAPITAL PROJECTS		-
CAPITAL IMPROVEMENT FUND		9,177.53
FUND BALANCE		187,362.86
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		790,237.24
UNFUNDED		5,719,190.79
RESERVE FOR ENCUMBRANCES		7,806,056.15
RESERVE FOR PRELIMINARY EXPENSES		17,566.00
	92,835,251.96	92,835,251.96

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	5,564,477.81
General Fund Disbursements:440-3341	454,622.43
Payroll Account:440-3317	1,459,002.42
Special Payroll Account:440-3325	464,007.86
Tax Account:440-3291	745,234.88
Grant Account:440-4182	169,955.08
Tax Premium Account:440-3309	413,283.22
Special law Enforcement Account:58-010-8509	3,979.73
Capital Account:440-2467	2,307,577.68
COAH:6228704	2,636,573.57
Lifeguard Pension Fund:7857991942	97,539.36
OCTD Fees:7857991967	46,890.27
Fire Dedicated Penalties:7857991777	926.81
Money Market Investment:7858610475	-
Special law Enforcement Account II:7868703591	15,212.50
Ocean City Home Bank:	
Recreation Dedicated Trust:001-500-1134	20,190.75
Planning & Zoning Fees & Escrow:001-500-1142	99,485.94
Health Insurance:980-266-183	23,615.68
Emergency Medical Fees:001-500-1712	359,855.90
Cash Performance Escrow:001-380-0701	351,630.71
Flex Spending:980490908	9,886.27
Merchant Fees:980070635	6,157.66
Sturdy Savings Bank:	
Dog License Account:9800620073	11,279.14
Dog License Account II:9800620099	26,473.93
Shade Tree Account:9800620107	30,414.30
POAA-FTA Account:9800620115	25,925.80
Total	15,344,199.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

New Jersey Arbitrage Rebate Program	
Investment ARM	0.02
Acct #20	18,633.98
Acct #22	-
Acct #26	44,540.62
Acct #28	45.17
Acct #29	-
Acct #30	21.93
Acct #31	386,107.74
Acct #32	699,553.49
State of New Jersey	
Cash Management: 171-00068535	160,582.16
MBIA	16,926.32
Sovereign Bank: Investment:9551002075	22,619.92
Parke Bank: Investment	34,648.77
Total	16,727,879.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2011
Clean Communities	-	72,454.01	72,454.01				-
NJ Council of the Arts:POPS	17,250.00		2,250.00				15,000.00
Beach Acquisitions	94,975.50						94,975.50
Neighborhood Preservation Program	237,391.06		237,391.06				-
FAA- Drainage Pavement & Evaluation	1,199.00						1,199.00
NJ DOT - Digiwix/Awos	48.30						48.30
FAA Fuel Farm Expansion	6,271.30						6,271.30
FAA- Snow Removal Building- Design	6,270.96						6,270.96
FAA - Drainage Construction Phase II	25,292.00		18,483.00				6,809.00
NJ DOT - Runway Safety Sealcoat & Markings	35,491.02		6,830.61				28,660.41
FAA- Snow Removal Building- Construction	4,085.60						4,085.60
FAA - Taxiway Signage & Lighting Phase II 3-34-0029-17-10	706,372.00		648,583.00				57,789.00
NJDOT Year 2004 Downtown	98,600.00				98,600.00		-
NJDOT Year 2009 Asbury 5th- North	40,000.00		32,601.31				7,398.69
NJDOT Year 2007 Ocean Ave.	-						-
NJDOT - Year 2010 Grant (Asbury Ave. - North - 3rd)	71,500.00		71,500.00				-
NJDOT - Airport Fuel System 10-17	213,275.00		17,538.17				195,736.83
NJDOT - Year 2011: Simpson Avenue	-	210,000.00					210,000.00
FEMA Hazard/Flood Mitigation	4,256.66						4,256.66
NJLM Sustainable Jersey Small Grants	5,000.00						5,000.00
NJ Forest Service Grant	4,895.00	3,000.00	4,461.00				3,434.00
NJ State Police- Emergency Management	-	10,000.00	10,000.00				-
Totals	1,572,173.40	295,454.01	1,122,092.16	-	98,600.00	-	646,935.25

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2011
Community Dev. Block Grant	36,847.00	28,153.00	65,000.00				-
Aggressive Driving Program	15,180.04						15,180.04
Body Armor/Bulletproof Vest	-						-
I Boat Grant	221,263.56						221,263.56
NJDCA - Smart Future Planning	-						-
NJ Dept of State: Cooperative Marketing Grant	1,650.00	9,000.00	8,850.00				1,800.00
NJ DCA - Share Municipal Court Consolidation	-						-
NJ DOT Year 2008 Grant (Haven Ave 9th-12th)	-						-
NJDEP - Recycling Tonnage Grant	-						-
NJDHTS Hang Up and Drive Program	400.00						400.00
NJDHTS City Wide Speed Mgmt 2009	8,164.79						8,164.79
NJDHTS Pedestrian Safety Mobilization 2009	3,850.00						3,850.00
NJDHTS Over the Limit Under Arrest	2,200.00		3,200.00				(1,000.00)
NJDHTS Pedestrian Education & Enforcement	-						-
NJ DCA - Regional Dispatch	1,866.00						1,866.00
FAA Airport Layout Plan 3-34-0029-14-09	97,412.00		59,952.00				37,460.00
FAA taxiway Signage & Ligth Design 3-34-0029-15-09	2,576.00		997.00				1,579.00
FAA AARA Drainage Phase III 3-34-0029-13-09	101,061.00		99,784.00				1,277.00
FAA - Artificial Turf Design 3-34-0029-16-10	41,323.00		32,188.00				9,135.00
Ocean City Free Public Library - Police Grant	-	36,000.00	36,000.00				-
FEMA - Assistance Fire 2011	-	112,860.00	112,860.00				-
NJ DOT Airport Security Cameras 09-35	150,000.00		10,150.00				139,850.00
Totals	2,255,966.79	481,467.01	1,551,073.16	-	98,600.00	-	1,087,760.64

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancellations	Balance Dec. 31, 2011
		Budget	Appropriations By 40A-4-87			
NJ Alcohol & Rehabilitation Grant	90.91					90.91
FEMA - Beach Acquisition	78,326.00					78,326.00
Community Development Block Grant	138,405.73	28,153.00		(18,553.30)		185,112.03
FAA: Block Grant - Pavement Study 2004	1,247.00					1,247.00
NJ Municipal Alliance	10,815.97		4,120.20	4,120.20		10,815.97
NJ Body Armor Replacement Fund	8,993.89	7,092.63		9,360.00		6,726.52
NJ Clean Communities	55,194.13		72,454.01	78,074.58		49,573.56
NJ Council of Arts:POPS	15,000.00					15,000.00
NJ DCA Neighborhood Preservation	22,433.49			22,433.49		-
NJ DOT Airport Security Cameras 09-35	138,350.00			124,939.85		13,410.15
NJ DOT Asbury Ave 5th-North 2009	166.75			(176.97)		166.75
NJ DOT Bike Path: Haven Ave. 2009	5,797.42					5,974.39
NJ DOT Simpson Avenue	-	210,000.00				210,000.00
NJ State Police - EMS	-		10,000.00	8,695.71		1,304.29
NJDEP Liveable Communities	514.99			284.00		514.99
NJDHTS Aggressive Driving Enforcement/Educate	15,024.47					14,740.47
NJDHTS City Wide Speed Mgmt Program	5,594.91					5,594.91
NJDHTS DMV Inspection Fee	4,424.17					4,424.17
NJDHTS DWI	11,075.45	8,716.82		10,379.32		9,412.95
NJDHTS Just Hang Up and Drive	400.00					400.00
NJDHTS Over the Limit Under Arrest	2,200.00					2,200.00
NJDHTS Think Safety Pedstran Mobilization	3,782.83					3,782.83
NJDOT: Airport Safety Improv- Digiwx	51.00					51.00
NJ - Recycling Tonage Grant	13,119.84	32,042.94		14,899.29		30,263.49
NJ - Shade Trees	8,020.11			1,040.00		6,980.11
FAA - Artificial Turf Design	8,585.00			(37.50)		8,622.50
FAA - Taxiway Signage & Lighting Phase II 17-10	71,305.85			64,305.85		7,000.00
Totals	618,919.91	286,005.39	86,574.21	319,764.52	-	671,734.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Appropriation By 40A:4-87	Expended	Cancellations	Balance Dec. 31, 2011
		Budget	Appropriations				
CDBG - American Recovery Act	2,637.75				829.43		1,808.32
Cool Cities Community	4,720.00						4,720.00
FAA - Airport Drainage Phase II	6,174.64				(7,746.94)		13,921.58
FAA - Construction Snow Removal Building 2008	15,871.65						15,871.65
FAA - Pavement & Evaluation	2,275.96						2,275.96
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00						4,750.00
FAA Construction Snow Removal Building	6,600.01						6,600.01
FAA Fuel Farm Expansion	6,599.97						6,599.97
FAA JAG Edward Byrne Memorial	6,412.79				700.00		5,712.79
Federal Aid Road Project	98,600.00					98,600.00	-
FEMA - Fire	344.79						344.79
FEMA - Fire & Safety Equipment	1,117.00						1,117.00
FEMA- Admin	7,467.00						7,467.00
FEMA Flood Mitigation - 2005	7,237.32						7,237.32
NJ I Boat	118,593.69						118,593.69
NJ DCA Cooperative Marketing Grant	1,011.76			11,250.00	4,192.20		8,069.56
NJ DCA Share Regional Dispatch	1,866.00						1,866.00
NJ DOT - Airport Seal coat & Marking	18,500.00				(16,168.85)		34,668.85
NJ DOT - Self Service Fuel Farm	205,520.00				2,954.55		202,565.45
NJ Forest Service BSF	434.00			3,000.00			3,434.00
NJ Share Grant - 2007	418.22						418.22
NJLM Sustainable Jersey Small Grant	10,000.00				2,100.00		7,900.00
FEMA - Assistance Fire 2011	-			118,800.00			-
Ocean City Free Public Library - Police Grant	-			18,000.00	17,835.79		18,164.21
Totals	1,146,072.46	425,805.39	115,824.21	-	443,260.70	98,600.00	1,145,841.36

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011		Appropriation By 40A:4-87	Received	Cancellations	Balance Dec. 31, 2011
		Budget	Budget Appropriations				
Municipal Alliance Program	-						-
Local Law Enforcement Block Grant	-						-
Body Armor	7,092.63	7,092.63			5,527.24		5,527.24
Recycling Tonnage Grant	32,042.94	32,042.94			26,312.99		26,312.99
Drunk Driving Enforcement	8,716.82	8,716.82					-
DMV Inspection Fines	-						-
Clean Communities	-						-
Solar Panel Shared Grant	-						-
NJ State Police - EMS	-						-
NJ Council of Arts;POPS	-						-
NJ Dept of State- Cooperative Marketing Grant	-						-
							-
							-
							-
							-
							-
							-
							-
							-
Totals	47,852.39	47,852.39		-	31,840.23	-	31,840.23

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXX	11,931,059.00
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	24,253,876.00
Levy Calendar Year 2011		XXXXXXXXXX	
Paid		24,057,997.00	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	12,126,938.00	XXXXXXXXXX
		36,184,935.00	36,184,935.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

N/A

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXX	
2011 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2011	85046-00	-	XXXXXXXXXX
		-	-

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	39,177.78
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	23,262,966.02
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,281,812.37
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	64,681.90
Paid	24,583,956.17	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	64,681.90	XXXXXXXXXX
	24,648,638.07	24,648,638.07

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	-
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	184,552.28	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXX	184,552.28
Paid 80003-08	184,552.28	XXXXXXXXXX
Balance December 31, 2011 80003-09	-	XXXXXXXXXX
	184,552.28	184,552.28

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXXXX	-
State Library Aid Received in 2011	80004-02	XXXXXXXXXXXX	5,392.00
Expended	80004-09	5,392.00	XXXXXXXXXXXX
Balance December 31, 2011	80004-10	-	
		5,392.00	5,392.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	17,712,536.78	18,090,076.97	377,540.19
Added by N.J.S. 40A:4-87 (List on 17a)	109,454.01	109,454.01	-
Total Miscellaneous Revenue Anticipated 80103-	17,821,990.79	18,199,530.98	377,540.19
Receipts from Delinquent Taxes 80104-	950,000.00	1,241,680.85	291,680.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	47,628,391.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	47,628,391.50	47,544,340.99	(84,050.51)
	68,950,382.29	69,535,552.82	585,170.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	95,107,229.56
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	24,253,876.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	24,544,778.39	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	64,681.90	xxxxxxxxxx
Special District Taxes 80113-00	184,552.28	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,485,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	47,544,340.99	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	96,592,229.56	96,592,229.56

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	68,840,928.28
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	109,454.01
Appropriated for 2011 (Budget Statement Item 9)	80012-03	68,950,382.29
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	68,950,382.29
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	68,950,382.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	66,328,058.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,485,000.00
Reserved	80012-10	934,757.86
Total Expenditures	80012-11	68,747,816.38
Unexpended Balances Canceled (see footnote)	80012-12	202,565.91

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	377,540.19
Delinquent Tax Collections 80013-02	XXXXXXXXXX	291,680.85
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations 80013-04	XXXXXXXXXX	202,565.91
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	537,384.60
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Cancellation of Reserve to Pay Tax Appeals	XXXXXXXXXX	150,000.00
Unexpended Balances of 2010 Appropriations Reserves 80013-05	XXXXXXXXXX	480,268.56
Prior Years Interfunds Returned in 2011 80013-06	XXXXXXXXXX	
Cancellation of Taxes	XXXXXXXXXX	2.93
Prior Year Vets & Senior Citizens Disallowed	XXXXXXXXXX	
Cancellation of Checks & Accounts Payable Balances	XXXXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011 80013-07	11,931,059.00	XXXXXXXXXX
Balance December 31, 2011 80013-08	XXXXXXXXXX	12,126,938.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	84,050.51	XXXXXXXXXX
Interfund Advances Originating in 2011 80013-12	-	XXXXXXXXXX
		XXXXXXXXXX
Prior Year Vets & Senior Citizens Disallowed	-	XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Reissue of Prior Year Canceled Payroll Checks	-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,151,271.53	XXXXXXXXXX
	14,166,381.04	14,166,381.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	28,685.00
200 Foot Information	1,640.00
City Clerk	295.50
Reimbursements from OC Free Library	39,326.67
Public Defender	8,025.00
Vending Machines	1,180.00
Bench Donations	1,300.00
Beach Patrol Clothing Reimbursements	262.00
Binocular Fees	564.88
Tax Collector	12,402.87
Reimbursements from Upper Twp- EMS	21,900.00
Wilhelm Trust	5,875.15
Trademarks Fees	1,987.82
Plans & Specs	10,735.00
PILOT: United Methodist Homes	51,000.00
Returned Check Fees	120.00
Sidewalk Café Permits	1,200.00
Escrow Related	1,651.72
SR's & Vet Admin Payment	3,562.30
Various Refunds& Reimbursements	45,796.27
Other Rebates	3,481.06
Various Rental & Leases (AT&T Antenna)	22,451.61
Police Reimbursements	34,549.42
FEMA Winter storm reimbursements	171,350.00
DMV Inspection Fines	8,378.33
PILOT: OC Housing Authority	34,677.72
MRNA: Misc	2,898.41
S/W Reimbursement: POPS	2,465.44
Restitution - Various	4,343.00
1st Night/Block Party Clean Up	15,279.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	537,384.60

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	5,431,336.82
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	2,151,271.53
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,550,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	5,032,608.35	XXXXXXXXXX
		7,582,608.35	7,582,608.35

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,072,387.33
Investments	80014-07	
Sub Total		9,072,387.33
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note	80014-08	4,039,986.26
Cash Surplus	80014-09	5,032,401.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	207.28
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	207.28
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,032,608.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>96,665,348.58</u>
or (Abstract of Ratables)				82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00	\$	<u>184,552.28</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>254,610.27</u>
5a. Subtotal 2011 Levy	\$			<u>97,104,511.13</u>
5b. Reductions due to tax appeals **	\$			<u>-</u>
5c. Total 2011 Tax Levy		82106-00	\$	<u><u>97,104,511.13</u></u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>3.75</u>
7. Transferred to Foreclosed Property		82108-00	\$	_____
8. Remitted, Abated or Canceled		82108-00	\$	<u>850,786.86</u>
9. Discount Allowed		82108-00	\$	_____
10. Collected in Cash: In 2010 *		82121-00	\$	<u>1,619,608.93</u>
In 2011 *		82122-00	\$	<u>93,463,453.72</u>
R.E.A.P. Revenue			\$	<u>-</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>174,166.91</u>
Total To Line 14		82111-00	\$	<u><u>95,257,229.56</u></u>
11. Total Credits			\$	<u><u>96,108,020.17</u></u>
12. Amount Outstanding December 31, 2011		82120-00	\$	<u>996,490.96</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.10%</u>			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>95,257,229.56</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>150,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>95,107,229.56</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,040.37	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	18,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	159,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2010 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	1,500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	492.46
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	634.93
9. Received in Cash from State	XXXXXXXXXX	178,115.07
10. Veterans Deductions Disallowed By Tax Collector		4,340.63
11. Veterans Deductions Allowed By Tax Collector: 2010	750.00	
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	207.28
Due To State of New Jersey		XXXXXXXXXX
	183,790.37	183,790.37

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	18,000.00
Line 3	159,250.00
Line 4	1,750.00
Sub - Total	179,000.00
Less: Line 7	4,833.09
To Item 10, Sheet 22	174,166.91

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	150,000.00
Taxes Pending Appeals	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	150,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		150,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		150,000.00	XXXXXXXXXX
Taxes Pending Appeals*	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.		300,000.00	300,000.00



 Signature of Tax Collector

T 0471
 License #

2/10/12
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			1,268,295.95	XXXXXXXXXX
A. Taxes	83102-00	1,266,835.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,460.34	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	21,758.36
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			3,394.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,249,931.59
8. Totals			1,271,689.95	1,271,689.95
9. Balance Brought Down			1,249,931.59	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,241,680.85
A. Taxes	83116-00	1,241,680.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale				XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			3.75	XXXXXXXXXX
13. 2011 Taxes			996,490.96	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	1,004,745.45
A. Taxes	83121-00	1,003,281.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,464.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,246,426.30	2,246,426.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 99.34%

17. Item No. 14 multiplied by percentage shown above is 998,113.17 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	262,576.00
		262,576.00	262,576.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00) _____
 Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011	
					By 2011 Budget	Canceled By Resolution		
Totals					80027-00	80028-00		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	57,195,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	5,530,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	51,665,000.00	XXXXXXXXXX	
		57,195,000.00	57,195,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 5,980,000.00
2012 Interest on Bonds*		80033-06	\$ 1,942,940.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,942,940.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	499,979.78	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	47,336.68	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2011	80033-04	452,643.10	XXXXXXXXXX	
		499,979.78	499,979.78	
2012 Loan Maturities			80033-05	\$ 48,288.15
2012 Interest on Loans			80033-06	\$ 8,812.62
Total 2012 Debt Service for Green Trust Loan			80033-13	\$ 57,100.77
LOAN				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXXXX	
		-	-	
2012 Interest on Bonds*	80034-10		\$	
2012 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-			
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Installation Sale Note	4,500,000.00	2/17/2006	4,500,000.00	n/a	4.00%		180,000.00	quarterly
2 BAN 2011- 1	5,294,000.00	3/11/2010	4,370,000.00	3/9/2012	1.25%		54,625.00	3/9/2012
3 BAN 2011- 2	3,100,000.00	6/29/2009	100,000.00	6/22/2012	1.25%		1,250.00	6/22/2012
4 BAN 2011- 2	1,538,775.00	6/25/2010	1,950,000.00	6/22/2012	1.25%		24,375.00	6/22/2012
5 BAN 2011- 2	6,161,225.00	6/23/2011	5,750,000.00	6/22/2012	1.25%		71,875.00	6/22/2012
Page Total	20,594,000.00		16,670,000.00				332,125.00	
			80051-01				80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or
 written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total								
Total			16,670,000.00				-	332,125.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total			-			-		
							80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
	80051-01	80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	9-92 Various Improvements	5,209.10					-	
00-01 Various Improvements	-	-		1,486.58	1,486.58		-	-
01-03 Various Improvements	21,567.35	-					21,567.35	-
02-24 Various Improvements	-	-		1,613.42	1,613.42		-	-
04-02:04-2: Various Improvements	-	-		1,100.00	1,100.00		-	-
04-16 Various Improvements	14,076.71	-		20,394.24	34,470.95		-	-
04-23 Various Improvements	556.24	-			556.24		-	-
05-08:07-2: Various Improvements	-	0.00		2,548.00	2,548.00		-	0.00
05-25 Various Improvements	10,657.55	-			10,657.55		-	-
06-03 Various Improvements	-	0.00		9,843.79	9,843.79		-	0.00
06-32 Various Improvements	77,414.46	-		11,562.13	80,578.50		8,398.09	-
07-04 Various Improvements	5,829.28	0.00		64,700.81	66,162.69		4,367.40	0.00
07-36 Capital Ordinance- County J.V.	117,212.62	-		375.00	7,587.62		110,000.00	-
07-52 Various Improvements	83,344.54	-		68,515.37	72,188.33		79,671.58	-
08-03 Community Center Expansion	-	912,526.59		666,253.28	1,578,141.49		-	638.38
08-06 Various Improvements	459.97	0.00		1,300.10	1,760.07		-	0.00
08-16 Capital Ordinance- County J.V.	115,296.58	-		22,458.00	121,596.86		16,157.72	0.00
08-18 Park Improvements- Green Acres	11,183.00	-		2,124.59	2,124.59		11,183.00	-
Page Total	462,807.40	912,526.59	-	874,275.31	1,992,416.68	-	256,554.24	638.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	08-24 Various Improvements	94,740.00					-	
09-03 Capital Ordinance- CIF	499.00	-		132,499.18	132,135.47		862.71	(0.00)
09-12 Land Acquisition- 2nd & Bay	-	6,000.00			1,016.26		-	4,983.74
09-25 Beach Replenishment	-	-					-	-
09-32 Various Improvements	293,059.60	13,000.00		942,285.01	1,097,752.17		150,592.44	(0.00)
09-33 Capital Ordinance-Ambulance Rehab	-	-		70,248.20	70,248.20		-	-
10-07 Beach Repairs - FEMA	-	349,776.10		399,361.83	404,466.10		-	344,671.83
10-13 Land Acquisition - Lifesaving Station	-	40,355.07		7,717.00	37,739.66		-	10,332.41
10-15 CIF Ordinance	49,287.17	-		79,053.32	68,422.23		59,918.26	-
10-16 Various Improvements	785,134.37	1,437,750.00		1,219,079.97	3,231,043.34		-	210,921.00
10-27 Beach Repairs - Geotubes	-	536,189.14		563,810.86	719,880.30		-	380,119.70
10-29 Various Improvements	98,750.00	1,876,250.00			1,731,420.34		-	243,579.66
11-06 Various Improvements			4,353,000.00		2,734,589.27			1,618,410.73
11-07 CIF Ordinance			320,000.00		161,000.54		158,999.46	-
11-15 Land Acquisition - 8th Street Parking Lot			2,275,000.00		2,221,366.66			53,633.34
11-25 Various Improvements			3,002,000.00		12,645.55		137,454.45	2,851,900.00
Page Total	1,321,470.14	4,259,320.31	9,950,000.00	3,710,027.41	12,988,582.45	-	533,683.00	5,718,552.41
Grand Total	1,784,277.54	5,171,846.90	9,950,000.00	4,584,302.72	14,980,999.13	-	790,237.24	5,719,190.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011 80031-01	xxxxxxxxxx	677.53
Received from 2011 Budget Appropriation * 80031-02	xxxxxxxxxx	810,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations 80031-04	801,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011 80031-05	9,177.53	xxxxxxxxxx
	810,677.53	810,677.53

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	-
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-06 Various Improvements	4,353,000.00	4,135,350.00	217,650.00	217,650.00
11-07 CIF Ordinance*	320,000.00	-	320,000.00	320,000.00
11-15 Land Acquisition	2,275,000.00	2,161,250.00	113,750.00	113,750.00
11-25 Various Improvements	3,002,000.00	2,851,900.00	150,100.00	150,100.00
		-	-	-
		-	-	-
*Fully Funded Ordinances				
Total 80032-00	9,950,000.00	9,148,500.00	801,500.00	801,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	132,998.34
Premium on Sale of BANS		xxxxxxxxxx	54,363.90
Funded Improvement Authorizations Cancelled		xxxxxxxxxx	-
Misc Interest			0.62
Capital Ordinance	80029-02	-	xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance December 31, 2011	80030-04	187,362.86	xxxxxxxxxx
		187,362.86	187,362.86

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2011 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2011 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for the Year 2011 was | | \$ | <u>97,104,511.13</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | | \$ | <u>95,257,229.56</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>67,973,157.79</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- | | | | |
|--|---------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2010 | | | \$ <u> </u> |
| 2. 4% of 2010 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2011 | | | \$ <u> </u> |
| 4. 4% of 2011 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1.	State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2.	County Taxes	\$ <u> </u>	\$ <u>64,681.90</u>	\$ <u>64,681.90</u>
3.	Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4.	Amount due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2011
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus